

ROYAUME DU MAROC
LE PREMIER MINISTRE



MOBILE TELEPHONY IN MOROCCO

*Quarterly Observatory** *December 2007*

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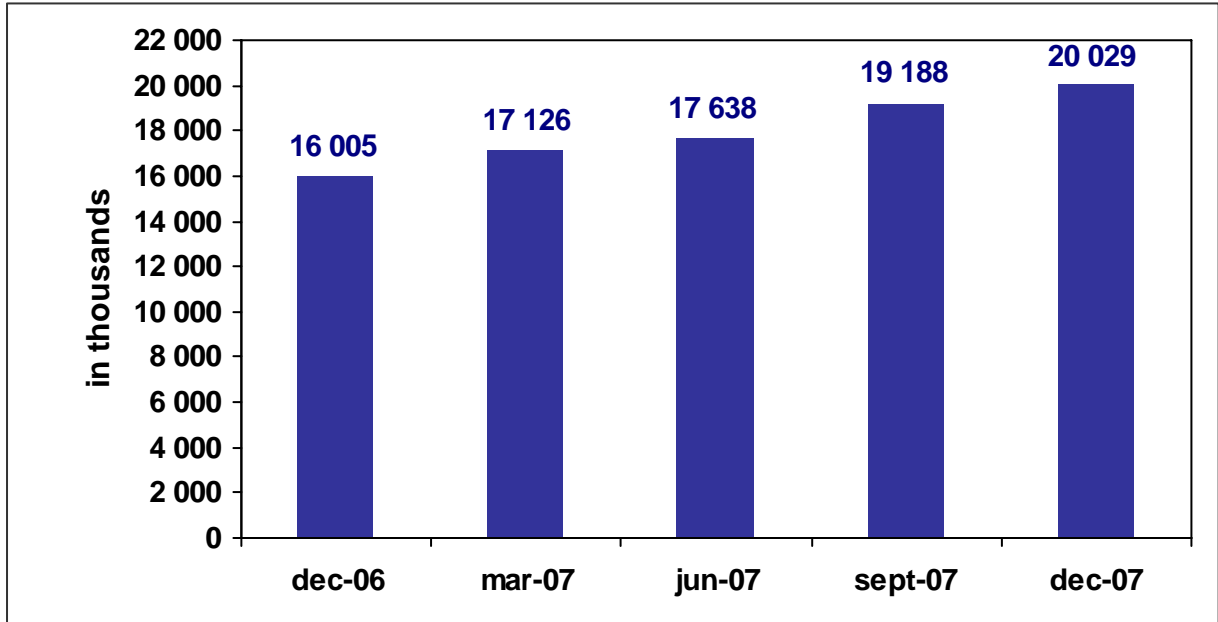
SUMMARY

Global mobile telephony market

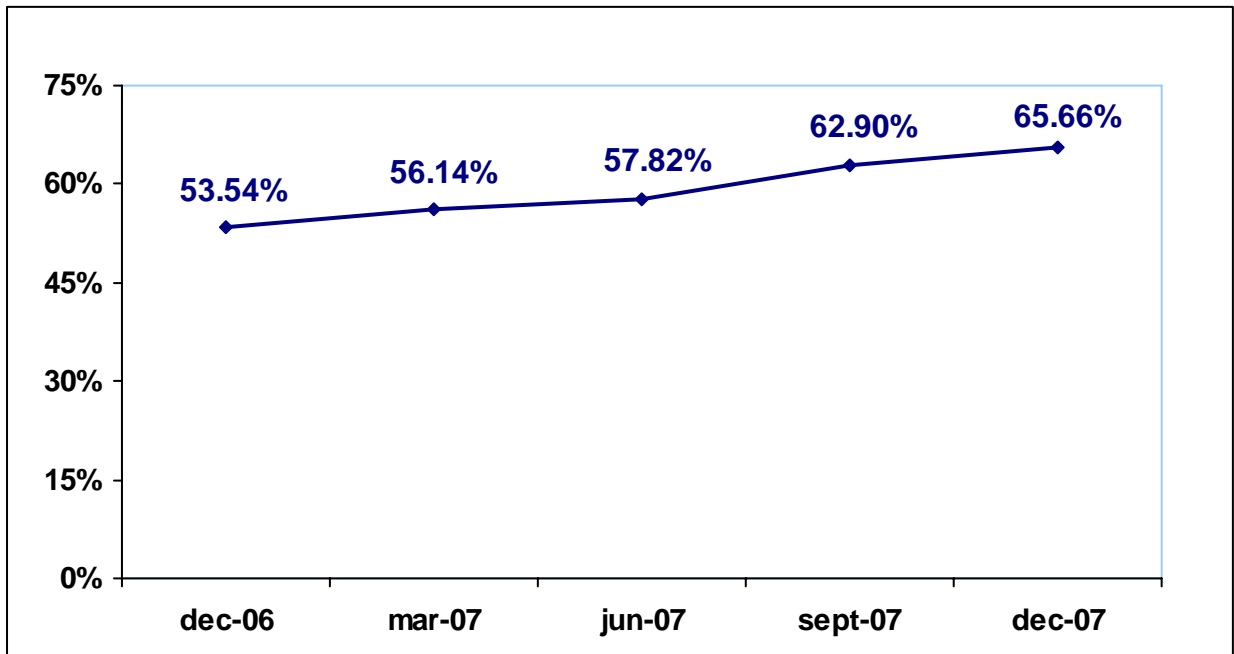
Post-paid market

Prepaid Market

Market size evolution

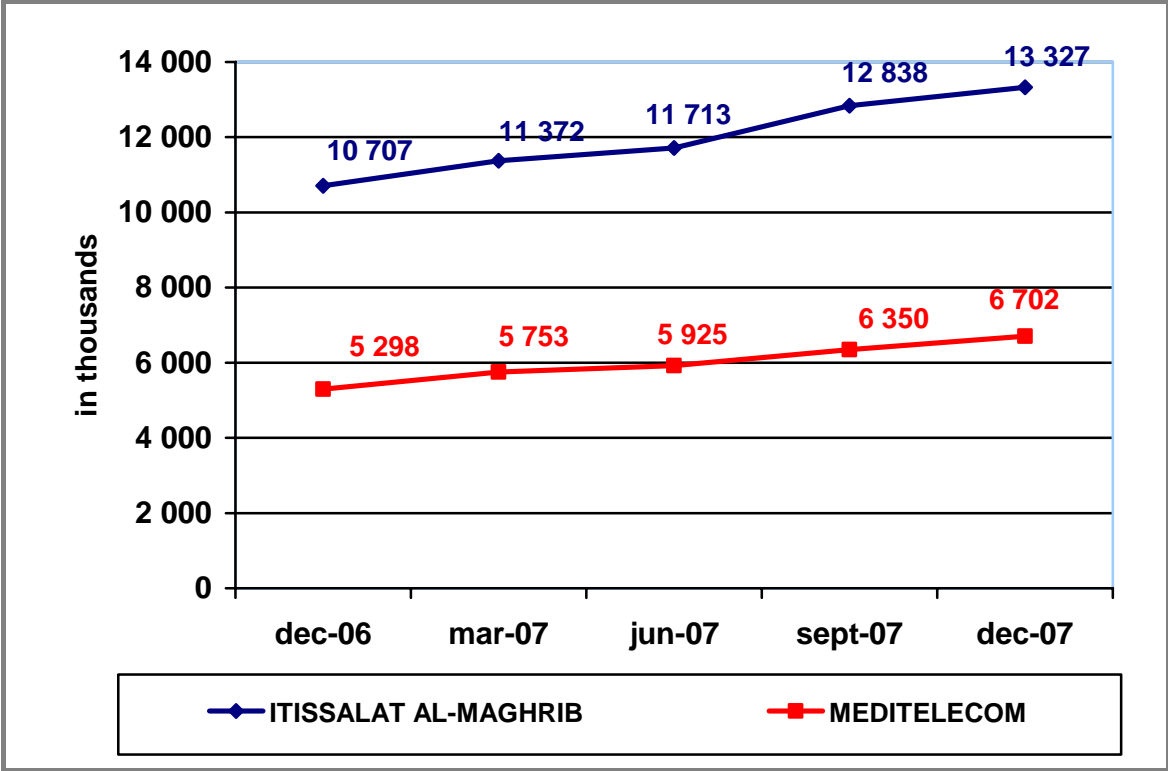


Penetration rate¹

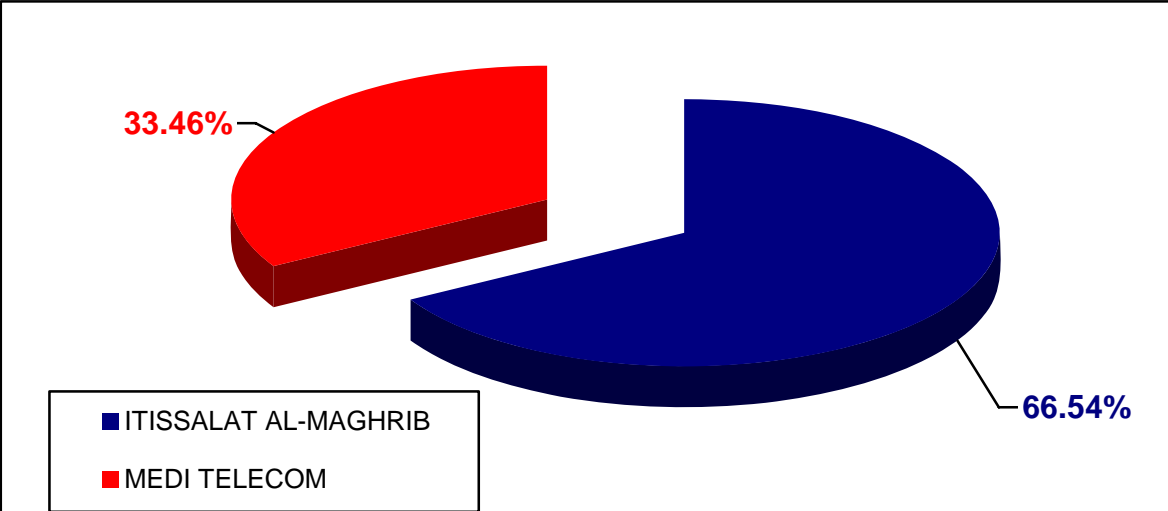


¹ The accounting of the penetration rate for fixed telephony by the ANRT Market Observatory is based, till December 2006, on the population projections published by the Statistics Department/HCP based on the General census of population 2004. Starting from March 2007, the reference population for accounting this rate results from 2006 projections of the Statistics Department/HCP.

Market growth by operator



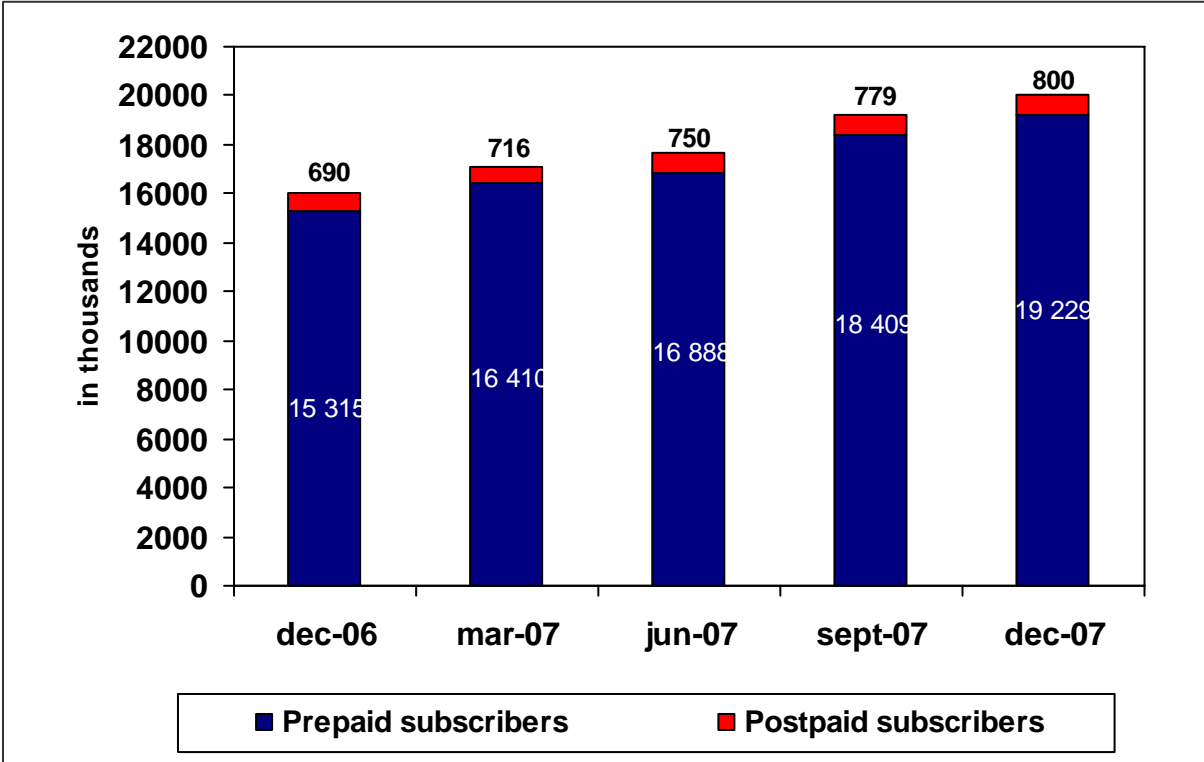
Market shares at December 31st 2007



Net ads in the Global mobile telephony market

Global Mobile subscribers (in thousands)	Dec-06	Mar-07	Jun-07	Sept-07	Dec-07
Net ads ²	1 105	1 121	512	1 550	841
% of growth ³	7.42%	7%	2.69%	8.79%	4.38%

Post-paid/ Prepaid market split

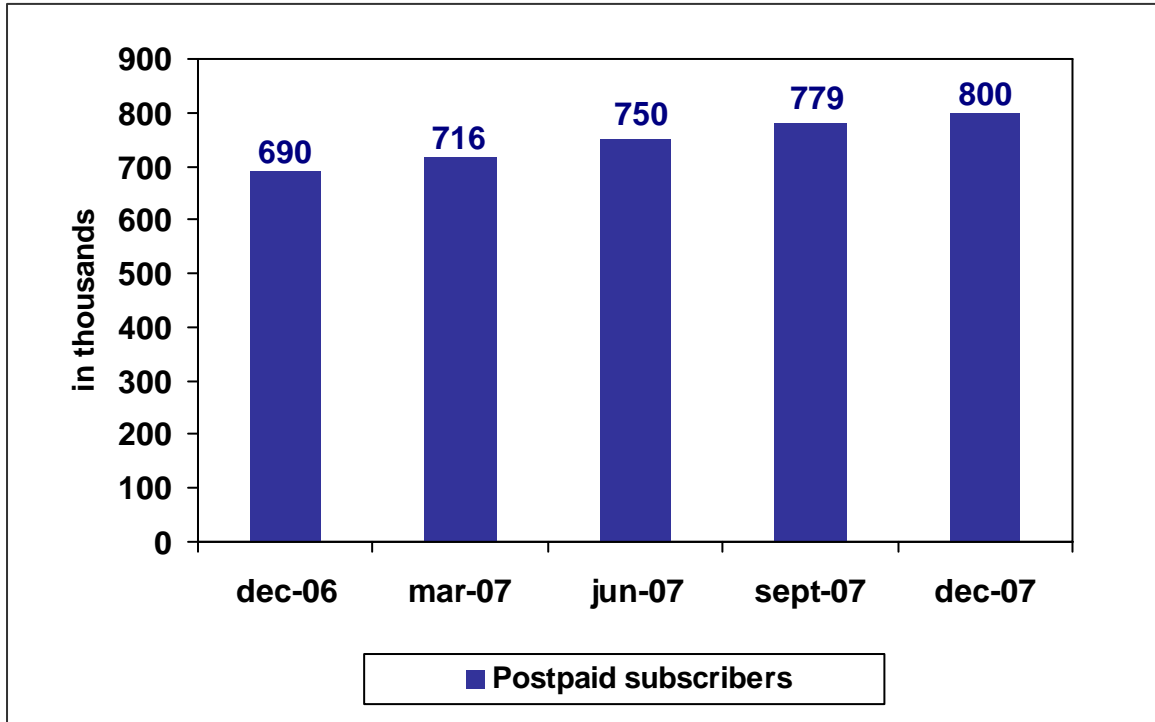


² Net ads in the month M equals to the difference between the subscribers number of the months M and M-3

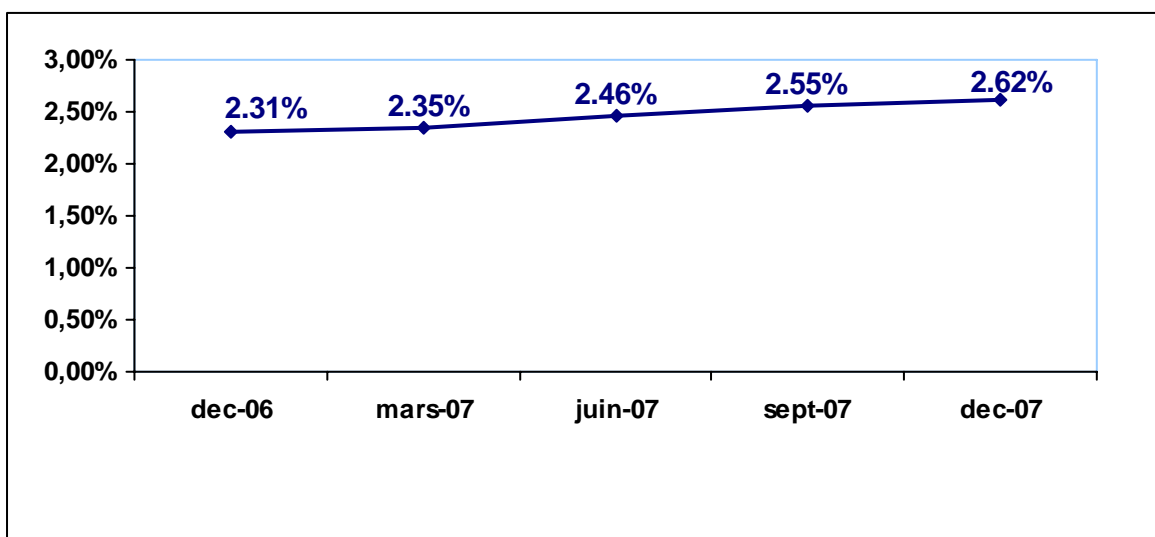
³ % of growth at the month M equals to the difference between the subscribers number of the months M and M-3 divided by the subscribers number of the month M-3

POST-PAID MARKET

Post-paid market size evolution



Post-paid penetration rate⁴



⁴ The accounting of the penetration rate for fixed telephony by the ANRT Market Observatory is based, till December 2006, on the population projections published by the Statistics Department/HCP based on the General census of population 2004. Starting from March 2007, the reference population for accounting this rate results from 2006 projections of the Statistics Department/HCP.

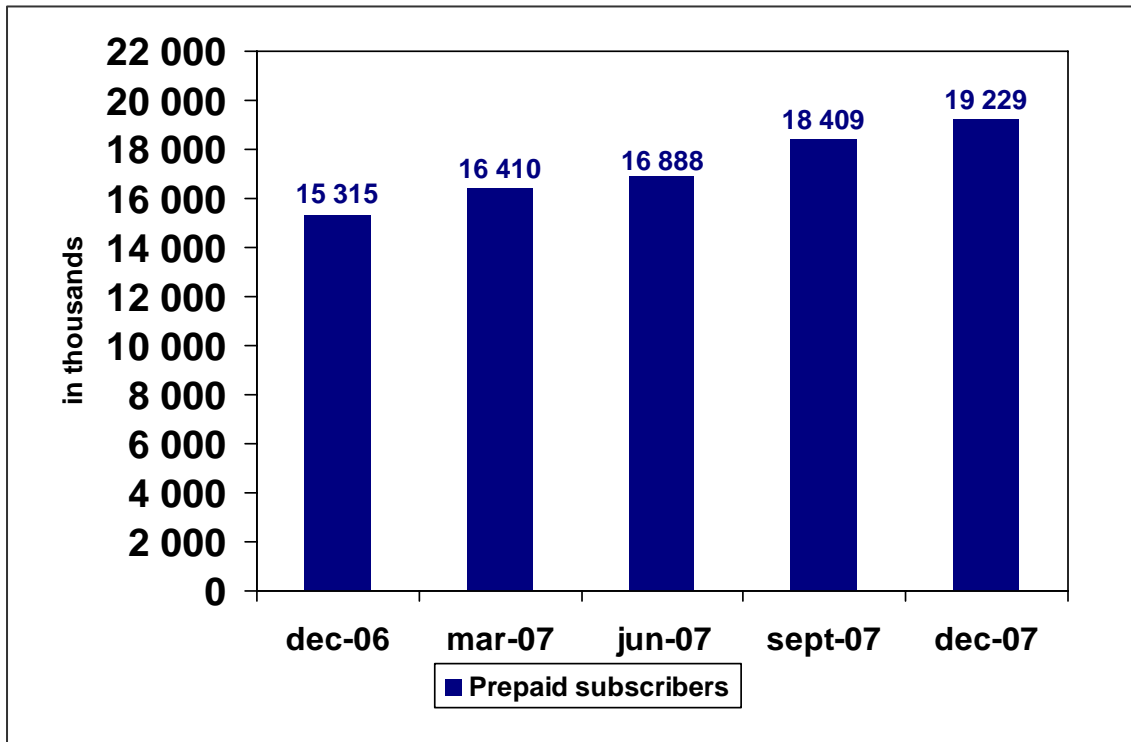
Net ads in the post-paid market

Post-paid Mobile subscribers (in thousands)	Dec-06	Mar-07	Jun-07	Sept-07	Dec-07
Net ads⁵	9	26	34	29	21
% of growth⁶	1.34%	3.82%	4.73%	3.90%	2.70%

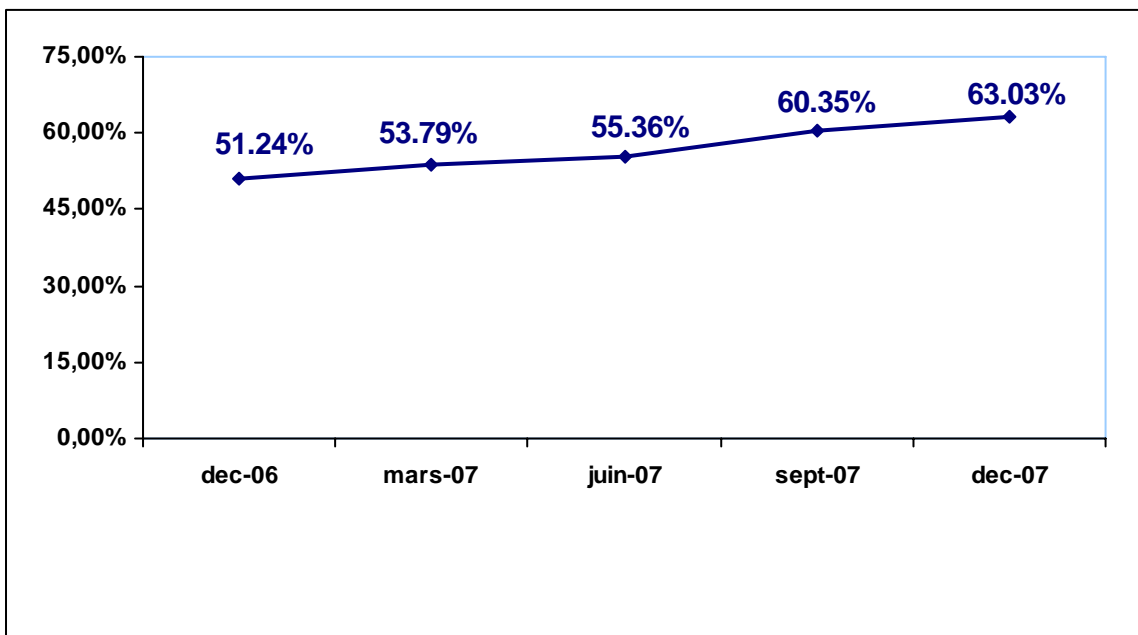
⁵ Net ads in the month M equals to the difference between the subscribers number of the months M and M-3

⁶ % of growth at the month M equals to the difference between the subscribers number of the months M and M-3 divided by the subscribers number of the month M-3

Prepaid market size



Prepaid penetration rate⁷



⁷ See Note 1.

Prepaid Net ads in the prepaid market

Prepaid Mobile subscribers (in thousands)	Dec-06	Mar-07	Jun-07	Sept-07	Dec-07
Net ads	1 096	1 095	478	1 521	820
% of growth	7.71%	7.15%	2.92%	9%	4.46%