

ROYAUME DU MAROC
LE PREMIER MINISTRE



FIXED TELEPHONY IN MOROCCO

Quarterly Observatory* **September 2008**

- This document is published as an indication. Dispositions appearing in it are to be considered for information purposes.

SUMMARY

FIXED TELEPHONY MARKET

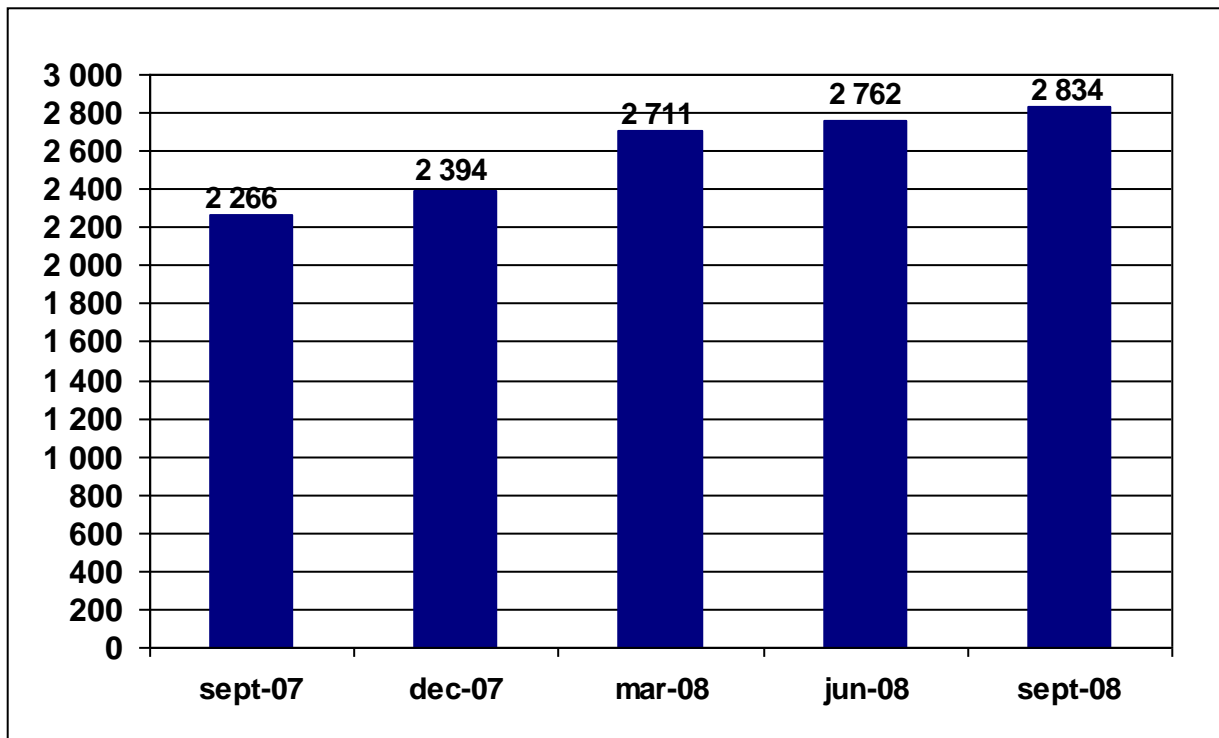
- **GLOBAL MARKET**
- **PENETRATION RATE**
- **RESIDENTIALS SEGMENT**
- **PROFESSIONALS SEGMENT**

Global fixed telephony market

Fixed lines number¹

Fixed lines	Sept-07	Dec-07	Mar-08	Jun-08	Sept-08
Market size ²	2 266 325	2 393 767	2 710 598	2 761 783	2 834 475
Of which restricted mobility	983 174	1 100 302	1 369 908	1 426 493	1 510 801
quarterly growth ³	325 429	127 442	316 831	51 185	72 692
Growth (%) ⁴	16.77%	5.62%	13.24%	1.89%	2.63%
Penetration rate	7.43%	7.85%	8.79%	8.95%	9.19%

Quarterly Evolution of Fixed telephony market size (in thousands)



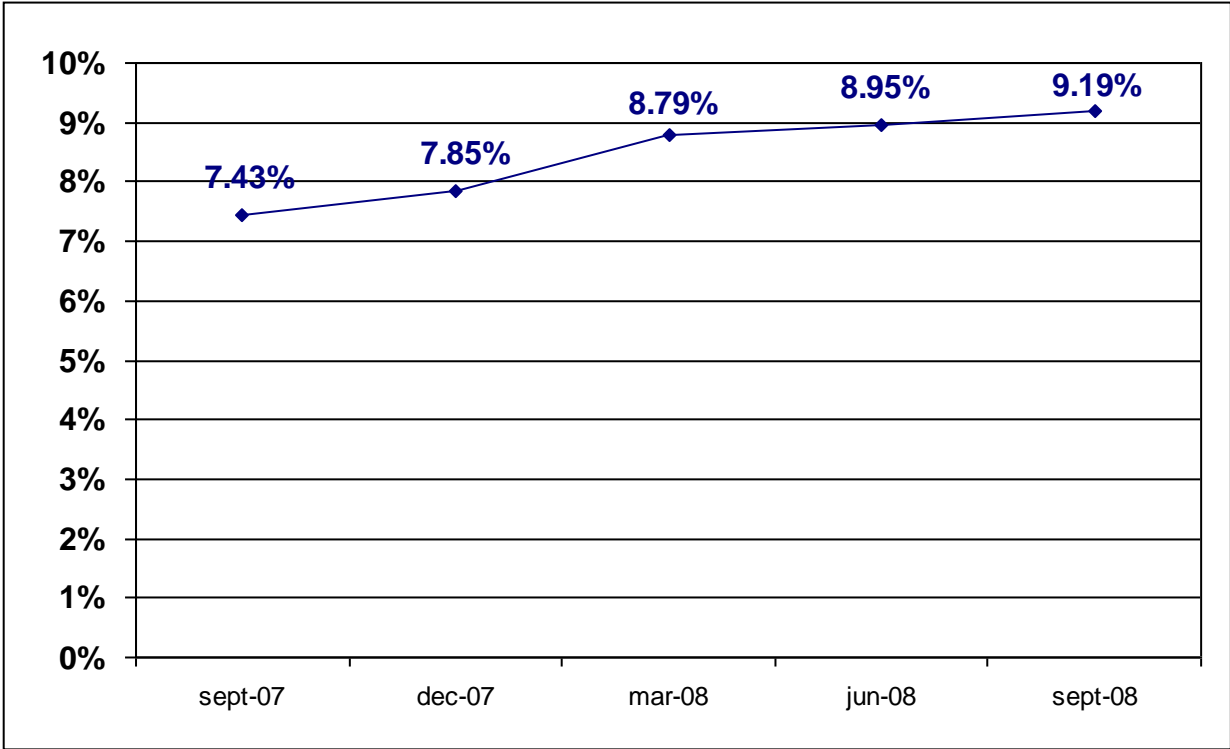
¹ A draft decision for the definition of a subscriber to Fixed telephony is in process in coordination with the different operators. The fixed lines number could be modified in the next publications after the adoption of the decision relating to the definition of a subscriber to the Fixed telephony.

² This figure includes residential and professional subscribers and payphones using fixed telephony network.

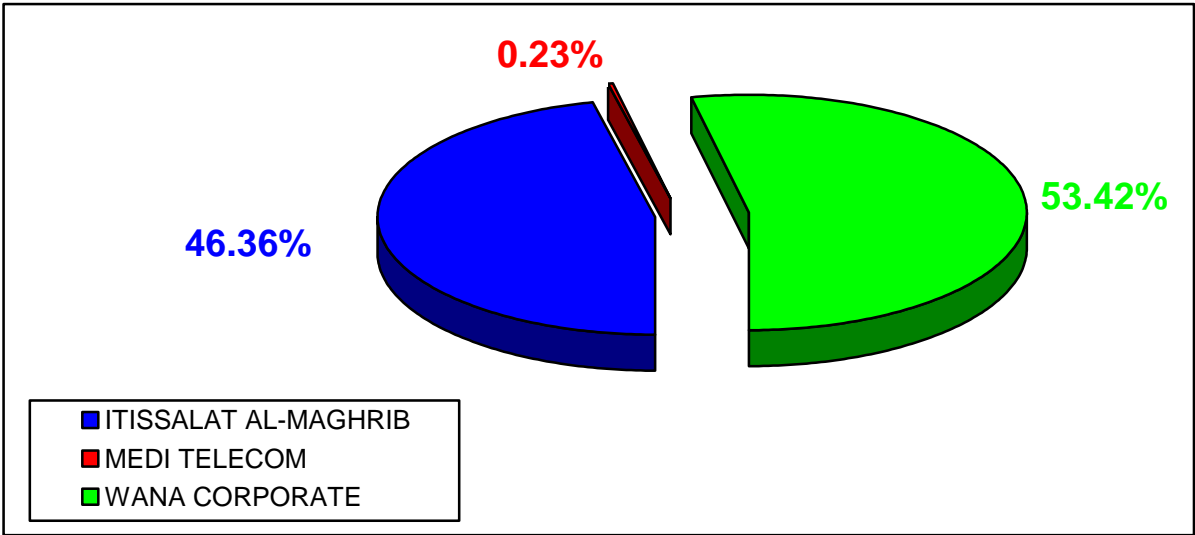
³ The growth at the quarter N equals to the difference between the market size of N and N-1.

⁴ % of growth at the quarter N equals to the difference between the market size of N and N-1 divided by the market size of N-1.

Quarterly Evolution of penetration rate⁵



Market shares at September 30th 2008



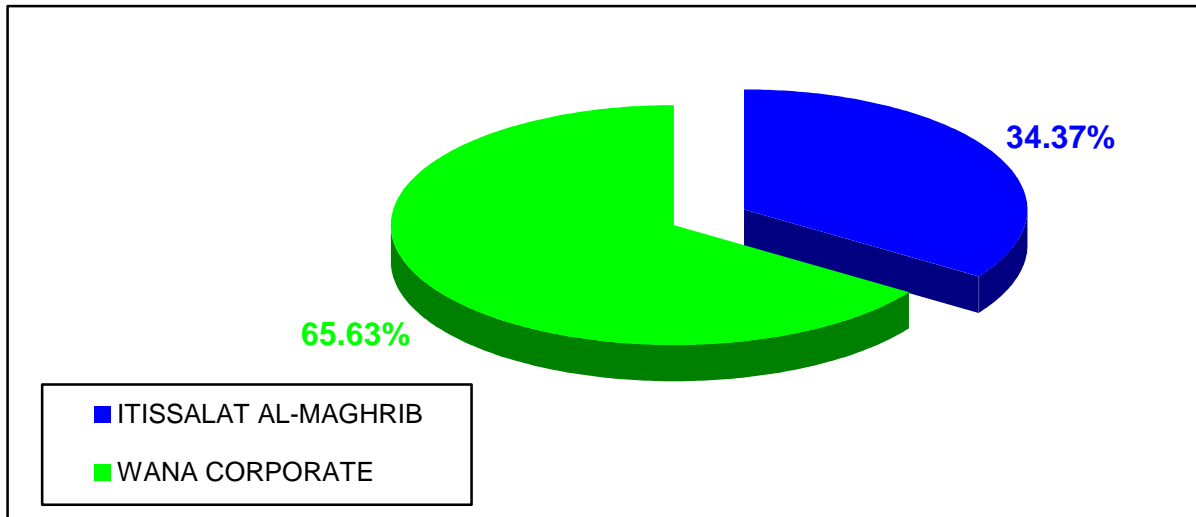
⁵ The accounting of the penetration rate for fixed telephony by the ANRT Market Observatory is based on the population projections published by the Statistics Department/HCP based on the General census of population 2004. Starting from March of the year N, the reference population for accounting this rate results from Statistics Department/HCP projections of the year N-1.

RESIDENTIALS SEGMENT

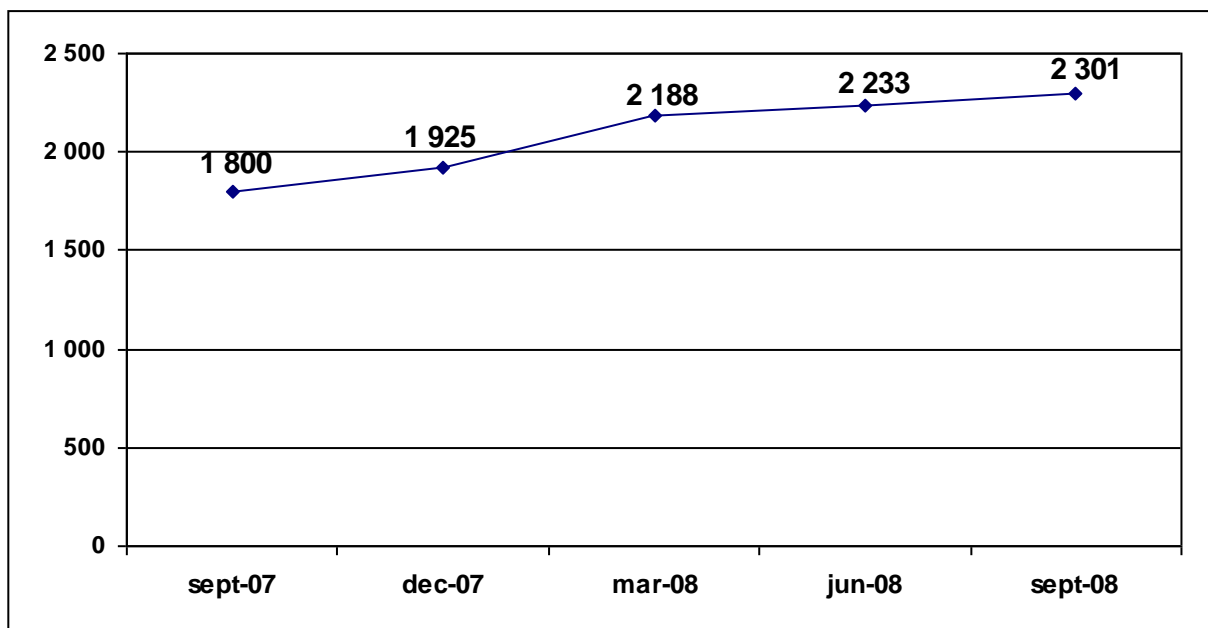
Number of residential subscribers:

Residential subscribers	Sept-07	Dec-07	Mar-08	Jun-08	Sept-08
Market size	1 800 131	1 924 816	2 188 483	2 232 632	2 301 348
quarterly growth	323 483	124 685	263 667	44 149	68 716
Growth (%)	21.91%	6.93%	13.70%	2.02%	3.08%

Market share at September 30th, 2008



Quarterly Evolution of residential market size (in thousands)

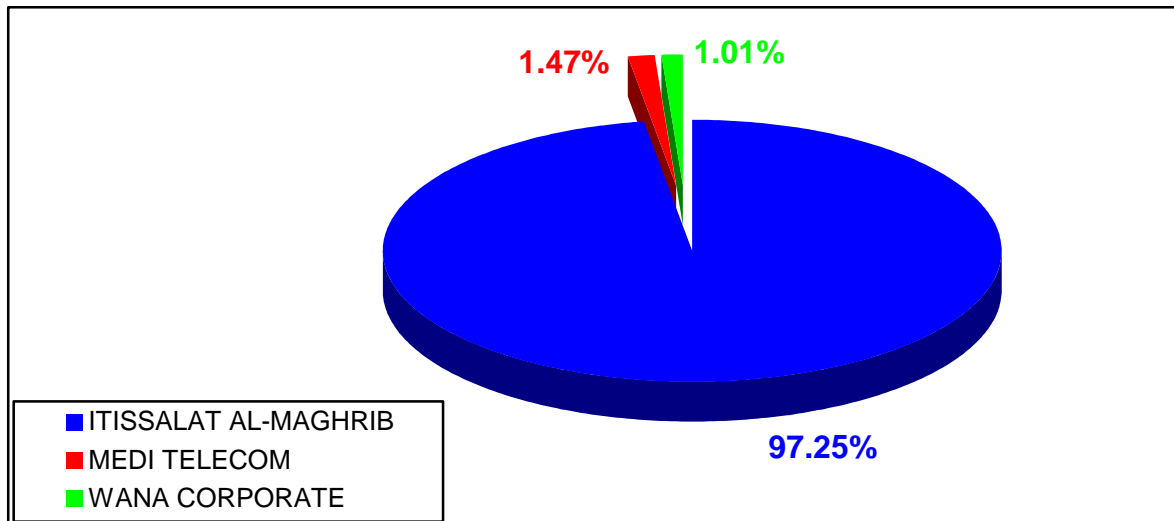


PROFESSIONALS SEGMENT

Number of Professional subscribers

Professional subscribers	Sept-07	Dec-07	Mar-08	Jun-08	Sept-08
Market size	306 643	309 259	362 044	367 338	372 629
quarterly growth	1 572	2 616	52 785	5 294	5 291
Growth (%)	0.52%	0.85%	17.07%	1.46%	1.44%

Market share at September 30th, 2008



Quarterly Evolution of Professional market size (in thousands)

