

PUBLIC PAYPHONES IN MOROCCO

Quarterly Observatory* **-December 2012-**

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SUMMARY

PUBLIC PAYPHONES MARKET

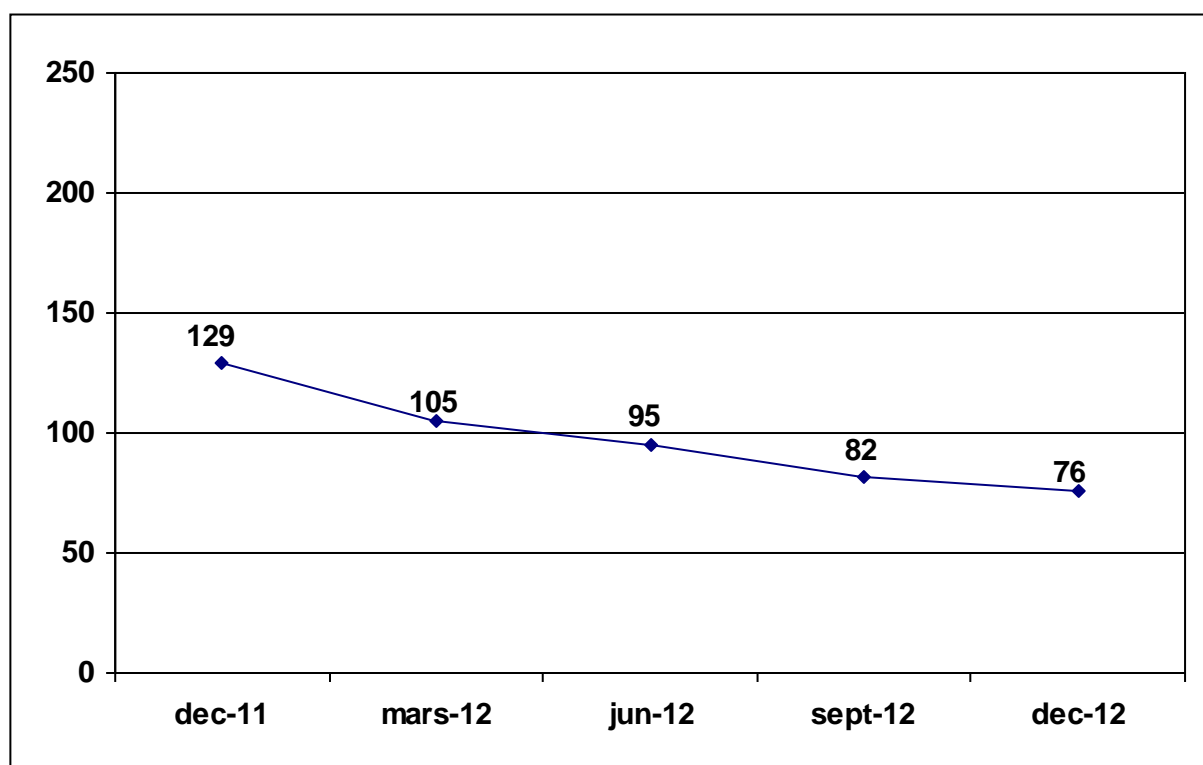
- **Public Payphones Lines**
- **Quarterly Evolution**
- **Market Share**

PUBLIC PAYPHONES MARKET

Global Market

Public payphones ¹	Dec-11	Mar-12	Jun-12	Sept-12	Dec-12
Market size	128 636	105 498	95 141	82 179	75 532
quarterly growth ²	- 15 176	- 23 138	- 10 357	- 12 962	- 6 647
Growth rate ³	- 10.55%	- 17.99%	- 9.82%	- 13.62%	- 8.09%

Quarterly Evolution of Public payphones market (in thousands)



¹ The public payphones includes fixed and GSM phone shops, coin and card public telephones.

² Net ads in the month M equals to the difference between the subscribers number of the months M and M-3

³ % of growth at the month M equals to the difference between the subscribers number of the months M and M-3 divided by the subscribers number of the month M-3

Market share at December 31st, 2012

