ROYAUME DU MAROC
LE PREMIER MINISTRE

THE TELECOMMUNICATIONS SECTOR EVOLUTION AT 30th JUNE 2009

Mobile Telephony Market

At the end of the second quarter of 2009, the number of mobile subscribers reached **23 533 985**, with a slight growth of **0,08%.**

The penetration rate has not been increased and it reached **75.49%** at the end of June 2009 against 75,43% in March 2009.

Market size

MOBILE TELEPHONY (in thousands)	Jun-08	Mar-09	Jun-09
Market size	21 412	23 516	23 534
Quarterly growth [1]	**796**	**700**	**18**
Growth (%)[2]	**3,86%**	**3,07%**	**0,08%**
Penetration rate[3]	**69,43%**	**75,43%**	**75,49%**

Through the analysis of the number of mobile subscribers evolution for the two operators, we notice that the number of subscribers of IAM decreased by 2,34% in the last quarter and reached 14 288 (in thousands) against 14 630 (in thousands) at the end of March 2009. For the second mobile operator Medi Télécom, the number of subscribers reached 8 634 (in thousands) against 8 365 (in thousands) subscribers in March 2009 carrying out a quarterly rise of 3.21%. The third operator, Wana Corporate has 612 (in thousands) subscribers against 521 (in thousands) subscribers in the last quarter with a rise of 17,47%.

In terms of market share, the incumbent operator holds 60.71% of the market followed by its competitors Medi Télécom with 36,69% and Wana Coroporate with 2,60%.

[1] The growth at the quarter N equals to the difference between the market size of N and N-1.

[2] % of growth at the quarter N equals to the difference between the market size of N and N-1 divided by the market size of N-1.

[3] The accounting of the penetration rate for fixed telephony by the ANRT Market Observatory is based on the population projections published by the Statistics Department/HCP based on the General census of population 2004. Starting from March of the year N, the reference population for accounting this rate results from Statistics Department/HCP projections of the year N-1.

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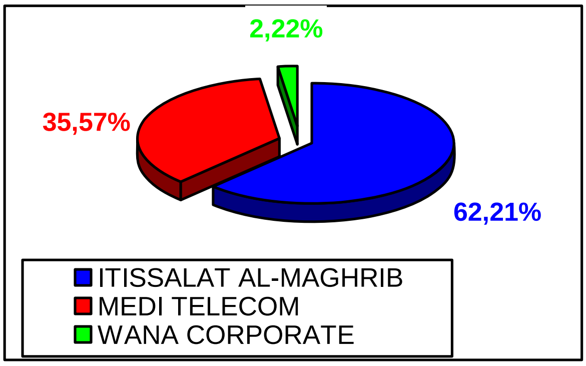
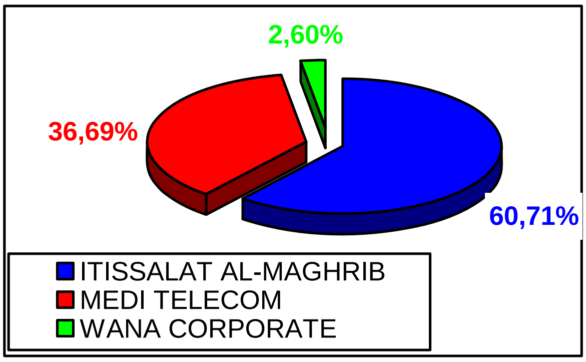
Market share at 31/03/09



Market share at 30/06/09



With regard to the distribution of mobile customers by type of subscription, we notes that there is no change in the structure of the market compared to the previous quarter and that prepaid always prevails with a share of 95,84% (96,01% at the end of March 2009) against 4.16% for post-paid.

We also note that the number of subscribers for Mobile post-paid raised with 4,28% while the pre-paid decreased by 0,10%.

Post-paid market size evolution

POST-PAID MARKET (in thousands)	Jun-08	Mar-09	Jun-09
Post-paid market size	868	938	978
Quarterly growth	39	16	40
Growth (%)	4,76%	1,70%	4,28%
Penetration rate	2,81%	3,01%	3,14%

Prepaid market size evolution

PREPAID MARKET (in thousands)	Jun-08	Mar-09	Jun-09
Prepaid market size	20 544	22 578	22 556
Quarterly growth	756	685	- 22
Growth (%)	3,82%	3,13%	- 0,10%
Penetration rate	66,61%	72,42%	72,35%

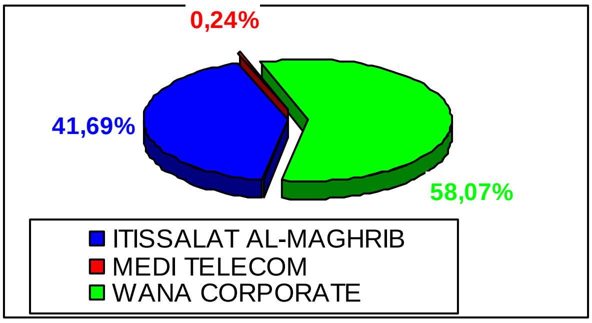
Fixed Telephony[4] Market

At June 30th 2009, the number of subscribers recorded a growth of **5,64%** compared to the first quarter of 2009. The total number of subscribers reached **3 267 518**[5] (against 3 093 054 at the end of March 2009).

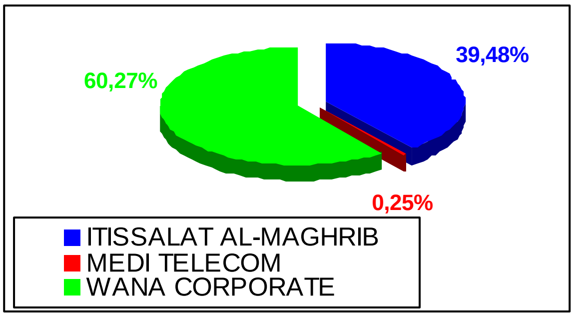
Consequently, the penetration rate of fixed telephony reached **10,48%** at the end of June 2009 against 9,92% in March 2009.

In terms of market shares, Wana Operator holds 60,27% of the market followed by IAM with 39,48% and Medi Telecom with 0,25%.

Market share at 31/03/09



Market share at 30/06/09



Market size

FIXED TELEPHONY	Jun-08	Mar-09	Jun-09
Market size [5]	**2 761 783**	**3 093 054**	**3 267 518**
Restricted mobility	1 426 493	1 791 199	1 963 994
Quarterly growth [6]	**51 185**	**101 896**	**174 464**
Growth (%)[7]	**1,89%**	**3,41%**	**5,64%**
Penetration rate	**8,95%**	**9,92%**	**10,48%**

Number of residential subscribers

Residential subscribers	Jun-08	Mar-09	Jun-09
Market size	2 232 632	2 551 969	2 716 312
Quarterly growth	**44 149**	**96 105**	**164 343**
Growth (%)	**2,02%**	**3,91%**	**6,44%**

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[4] A draft decision for the definition of a subscriber to Fixed telephony is in process in coordination with the different operators. The fixed lines number could be modified in the next publications after the adoption of the decision relating to the definition of a subscriber to the Fixed telephony.

[5] This figure includes residential and professional subscribers and payphones using fixed telephony network.

[6] The growth at the quarter N equals to the difference between the market size of N and N-1.

[7] % of growth at the quarter N equals to the difference between the market size of N and N-1 divided by the market size of N-1.

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Number of Professional subscribers

Professional subscribers	Jun-08	Mar-09	Jun-09
Market size	367 338	380 737	387 512
Quarterly growth	**5 294**	**5 515**	**6 775**
Growth (%)	**1,46%**	**1,47%**	**1,78%**

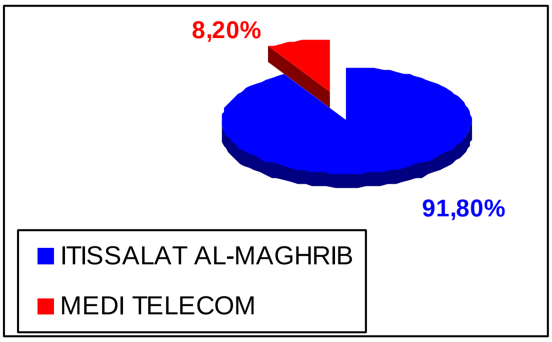
Public Payphones Market

At June 30th 2009, the number of public payphones recorded a growth of **1,93%** compared to March 2009. The total number of public payphones reached **178 030** (against 174 666 subscribers at the end of March 2009).

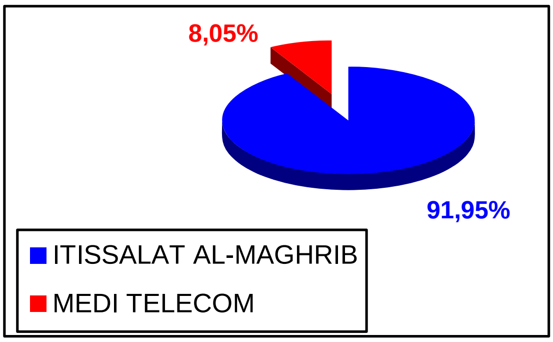
Number of Public payphones

Public payphones[8]	Jun-08	Mar-09	Jun-09
Market size	177 422	174 666	178 030
Quarterly growth	**1 535**	**- 224**	**3 364**
Growth (%)	**0,87%**	**- 0,13%**	**1,93%**

Market share at 31/03/09



Market share at 30/06/09



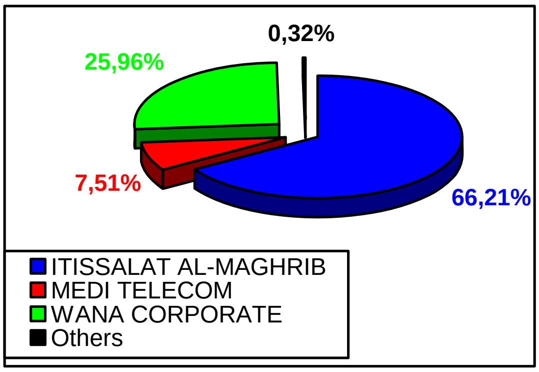
[8] The public payphones includes fixed and GSM phone shops, coin and card public telephones.

Internet Market

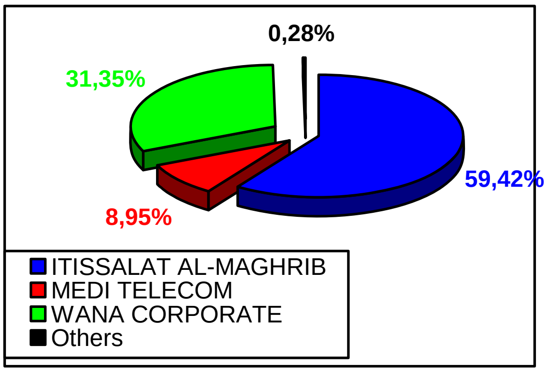
At 30th June 2009, the total Internet subscribers reached **962 685**[9] carrying out an increase of **15.37%** during the last three months and of **47.29%** compared with June 2008.

In terms of market shares, IAM holds 59.42% of the Internet subscribers market followed by Wana Corporate with 31.35% and Medi Télécom with 8.95%.

Market shares at March 31th 2008



Market shares at June 30th 2008



Market size

INTERNET MARKET	Jun-08	Mar-09	Jun-09
Market size	653 591	834 463	962 685
Quarterly growth	**71 725**	**77 010**	**128 222**
Growth (%)	**12,33%**	**10,17%**	**15,37%**

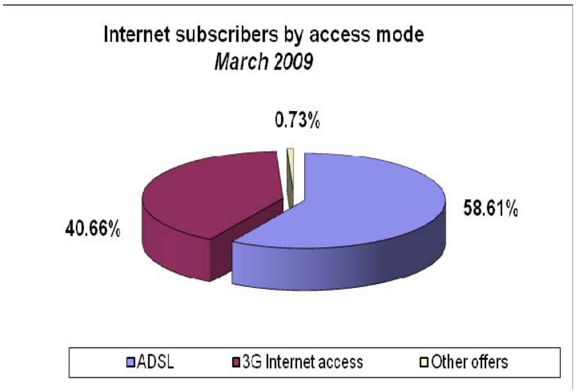
The number of the narrowband subscribers[10], including the users of "Internet access without subscription", moved from 5 433 in June 2008 to **4 227** in June 2009.

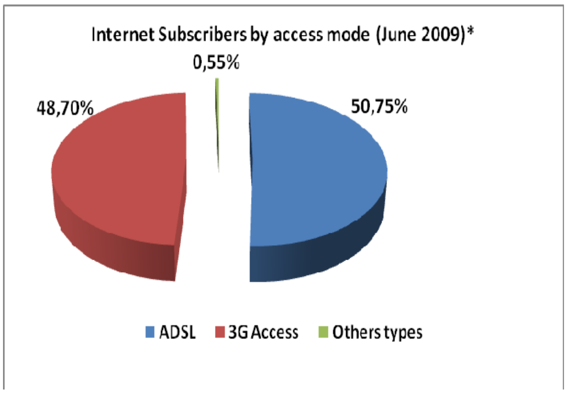
The number of ADSL[11] subscribers which reached **488 567** has decreased of 0,10% during the second quarter of 2009 against a slight evolution of 0,06% compared to the same period of 2008 and a rise of 9,88% since June 2007.

The number of Internet access via Leased Lines (LL) has registered a growth of 1,19% during the second quarter of 2009 and of 8,12% compared to June 2008. The total LL Internet subscribers reached **1 110** at the end of June 2009.

[9] Starting from June 2007, the total number of Internet subscribers includes also the offers of 3G Internet access.
[10] The Wireless Internet access offer recorded so far in the narrowband Internet is the subject of a new section entitled "State of the 3G Internet Market" at the end of the current document.
[11] Since April 2005, the total ADSL subscribers is calculated by adding up the ADSL subscribers of the ISP's.

The distribution of subscribers by access mode is as follows, with an equal distribution between broadband ADSL accesses representing **50.75%** of the global Internet market and 3G Internet access with **48.70%**.





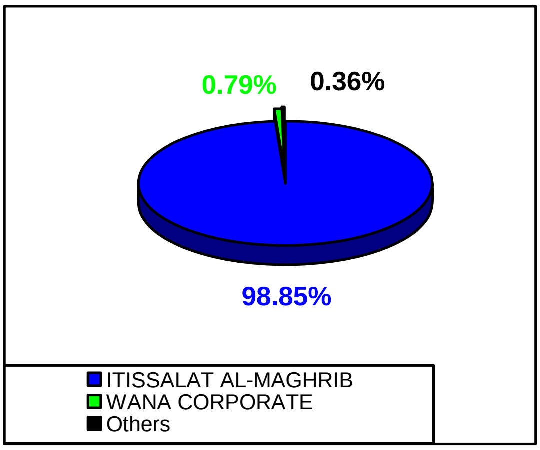
* The number of ADSL subscribers was calculated by adding up The ISP's ADSL subscribers.

ADSL market size evolution

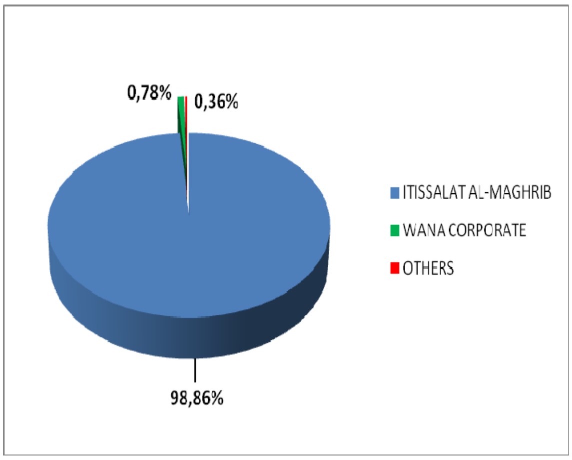
ADSL INTERNET	Jun-08	Mar-09	Jun-09
Market size	488 263	489 043	488 567
Quarterly growth	**434**	**6 252**	**- 476**
Growth (%)	**0,09%**	**1,29%**	**- 0,10%**

In terms of market share, IAM is steal the leader of the ADSL market and it holds 98,86% of the ADSL Internet subscriptions followed by Wana Corporate with 0.78% and the others FSI with 0,36%.

Market shares of ADSL Internet at March 31th 2009

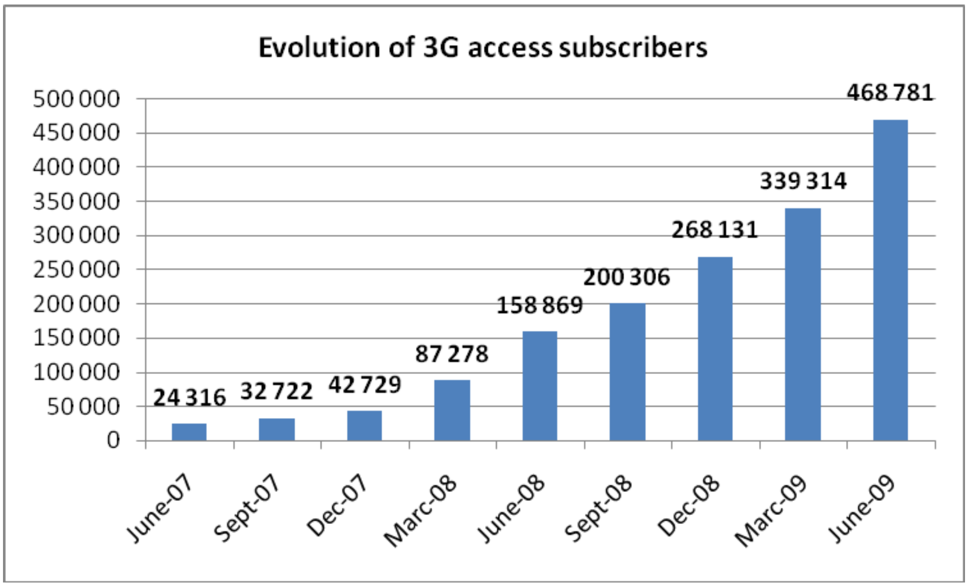


Market shares of ADSL Internet at June 30th 2009



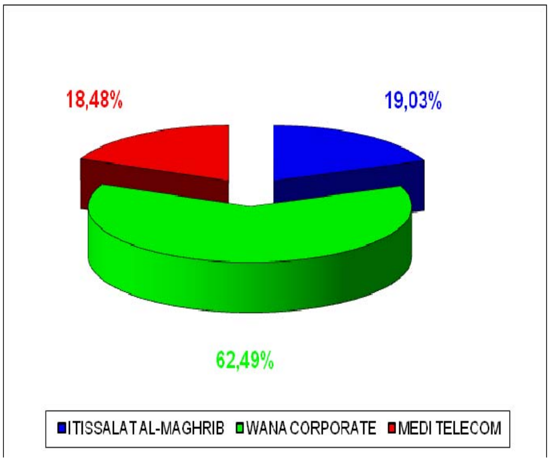
3G Internet Market size evolution

At the end of June 2009, the number of 3G Internet subscribers reached **468 781** by recording an increase of **38.16%** during the second quarter of 2009 and of 195,07% since June 2008.



In terms of market shares, Wana Corporate holds 63.40% of the 3G Internet access followed by Medi Télécom with 18.38% and IAM with 18.21%.

Market shares of 3G Internet at June 30th 2009



Market shares of 3G Internet at June 30th 2009